



## **Solar management business WiseEnergy to manage NextPower's four Italian solar plants**

6th April 2009

NextPower1's four solar plants in southern Italy will be managed by WiseEnergy, an Italian solar power plant management company created by merchant bank NextEnergy Capital and photovoltaic advisory firm Kenergia. The total investment came to €23m.

WiseEnergy will be responsible for the plants' realisation and offer full management.

Giovanni Simoni, chairman of WiseEnergy, said, 'Our strong expertise in the photovoltaic sector represents our relevant distinctive characteristic. We have decided to spread it towards conscious investors, who really understand the value and the importance to appeal to qualified professional capabilities that overcome the simple technological choice. Too often, in fact, the fast realisation of new plants leads the way to projecting or execution mistakes that negatively affect the expected returns'

WiseEnergy hopes to transform the plants to a long-term stable source of income.

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